

MITTEL S.P.A.

Offices in Milan - Piazza A. Diaz 7

Share Capital EUR 87,907,017 fully paid-in

Tax Code - Milan Register of Companies - VAT no. 00742640154

Milan R.E.A. (Economic and Administrative Register) no. 52219

SUBMISSION OF PROPOSED MERGER BY INCORPORATION

Milan, 23 March 2016. Mittel S.p.A. announces that, as of 22 March, the proposed merger by incorporation of the subsidiary companies fully owned by Mittel Portfolio Management S.r.l. and Mittel Partecipazioni Stabili S.r.l., along with the relative attachments and approved by the administrative body of each company participating in the merger, has been submitted and is available to the public at the company's offices, care of the "NIS-Storage" platform (www.emarketstorage.com), and on the web site of Mittel S.p.A. (www.mittel.it) under the section Investor Relations (Corporate Governance/Corporate Documents section).

MITTEL S.p.A.

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