

MITTEL S.p.A.

Offices in Milan - Piazza A. Diaz 7

Share Capital EUR 87,907,017 fully paid-in

Tax Code - Companies Register of Milan - VAT no. 00742640154

Economic and Administrative Index no. 522219

- RESULTS OF OFFER UNDER OPTION AND PRE-EMPTION OF SHARES SUBJECT TO WITHDRAWAL IN FAVOUR OF MITTEL S.p.A. SHAREHOLDERS
- STOCK MARKET OFFERING OF REMAINING UNOPTED SHARES

Milan, 30 March 2016, Mittel S.p.A. (the "Company") communicates that, at the end of the period of offer under option and pre-emption of the Mittel S.p.A. shares subject to withdrawal following the approval of some amendments to the Articles of Association resolved by the extraordinary shareholders' meeting of the company on 23 December 2015, concluded on 23 March, the company has expressed the wish to acquire 1,631,489 Mittel shares at a unit price of EUR 1.585.

It should be noted that, Monday 11 April will see payment made for the purchase of 1,631,489 Mittel shares, due to the exercising of the option and pre-emption right. The payment of the value of the shares acquired, as with the crediting of the shares acquired, will be carried out in favour of the entitled parties through Monte Titoli and the respective intermediaries.

The 1,631,489 Mittel shares to be assigned to the shareholders who exercised the option and pre-emption right will be split between withdrawing shareholders in proportion to the respective number of shares subject to withdrawal.

More specifically, the number of shares due to each withdrawing shareholder, i.e. the number of shares that will be deducted from the respective number of shares subject to withdrawal, will be calculated by multiplying the respective number of shares subject to withdrawal by the ratio between the total number of shares for which the option and pre-emption right was exercised and the total number of shares subject to withdrawal. The result of this multiplication will be rounded down to the nearest unit; the remaining shares following this calculation will be split between the withdrawing shareholders on the basis of the largest remainder method.

In consideration of the results of the offer under option and pre-emption, the Company will evaluate, within the term set forth in art. 2437-*quater*, fifth paragraph, of the Italian Civil Code, whether to avail itself of the option and

pre-emption right on the Mercato Telematico Azionario (screen-based share market) organised and managed by Borsa Italiana S.p.A.

In that case, the payment of the value of the shares acquired following the stock market offer, as with the crediting of the shares acquired, will be carried out in favour of the entitled parties through Monte Titoli and the respective intermediaries.

Mittel S.p.A. will promptly communicate its decision to avail itself of the right to proceed with the stock market offer of the shares via a notice published in the daily newspaper "Italia Oggi", as well as on its website www.mittel.it.

The Chairman of the Board of Directors

Franco Dalla Sega