

**MITTEL S.p.A.**  
**Offices in Milan - Piazza A. Diaz 7**  
**Share Capital EUR 87,907,017 fully paid-in**  
**Tax Code - Milan Register of Companies - VAT no. 00742640154**  
**Milan R.E.A. (Economic and Administrative Register) no. 52219**

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**Ordinary Shareholders' Meeting of 24 March 2016**

The shareholders of Mittel S.p.A., who met today in two separate Meetings chaired by Prof. Franco Dalla Sega, resolved:

- to approve the "Mittel 2016 Plan for Assignment of Stock Appreciation Rights (SARs)", as indicated in the Information Document drawn up pursuant to art. 84-bis of the Issuers' Regulation, reserved for the Chief Executive Officer and other Group employees, assigning the Board of Directors all necessary or appropriate powers to implement said plan;
- to approve the Directors' Report on Operations and the financial statements for the year ended 30 September 2015, as well as the proposal to cover the loss for the year of EUR 20,409,769 up to the amount of the extraordinary reserve of EUR 11,141,423 and, for the remainder of EUR 9,268,346, through partial use of other reserves;
- to instruct KPMG S.p.A. to conduct the audit of the accounts, pursuant to art. 13 et seq. of the Italian Legislative Decree 39/2010, in relation to each of the years from the period 2016 to 2024, setting the fee for auditing of Mittel S.p.A. at EUR 157 thousand for each of the aforementioned years;
- to appoint the Board of Statutory Auditors that shall remain in office for three years, or until approval of the financial statements for the year ended 30 September 2018. Consequently, the following individuals were appointed: Prof. Riccardo PEROTTA (Chairman), Mr. Fabrizio COLOMBO (Standing Auditor), Ms. Maria Teresa BERNELLI (Standing Auditor), Mr. Giulio TEDESCHI (Alternate Auditor) and Ms. Aida RUFFINI (Alternate Auditor), all taken from the sole list submitted by the shareholder Seconda Navigazione S.r.l., and whose CVs are available on the company's web site at [www.mittel.it](http://www.mittel.it) under the Corporate Governance section. The Shareholders' Meeting resolved to pay the Board of Statutory Auditors an annual fee of EUR 60 thousand for the Chairman and EUR 40 thousand for each standing auditor.

The Meeting also expressed its favourable opinion on the first section of the Report on Remuneration drawn up by the Board of Directors.

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Each document regarding the Shareholders' Meeting as well as the CVs of the members of the Board of Statutory Auditors are published on the Company's web site at [www.mittel.it](http://www.mittel.it), under the "Corporate Governance" and "Investor Relations" sections.

MITTEL S.p.A.

Milan, 24 March 2016

**MITTEL S.p.A. Contacts**

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