

**PRESS RELEASE**

**Provisional subscriptions to the Voluntary global public subscription and exchange offer on bonds of the bond loan called “Mittel S.p.A. 2013-2019” (ISIN IT0004936289)  
The Offer continues until 8 November 2017**

**Milan, 27 October 2017**

With reference to the voluntary global public subscription and exchange offer promoted by Mittel S.p.A. (**Mittel** or the **Offeror**), on a maximum of 57.059.155 2013 - 2019 Bonds, listed on the MOT (Screen-based bond market) organised and managed by Borsa Italiana S.p.A. (the **Offer** or **OPAS**), Mittel gives notice that on the basis of the provisional data provided by EQUITA S.I.M. S.p.A., as the intermediary responsible for coordinating the collection of subscriptions, on 27 October 2017 1.284.862 2013-2019 Bonds were offered for the OPAS for a total nominal EUR 1.130.678,56, equal to 2,25% of the 2013-2019 Bonds involved in the OPAS.

Note that, as disclosed to the market on 25 October 2017, the Offeror increased the Cash Component of the Price of the Offer from EUR 0,005 to EUR 0,016 (even for those who subscribed to the Offer). Therefore, the Price paid by the Offeror to Offer subscribers, for each 2013–2019 Bond with a nominal value of EUR 0,88 subscribed, is represented by:

- (i) one newly issued 2017-2023 Bond with a nominal value of EUR 0,895, having regular dividend entitlement and the same characteristics as the outstanding "*Mittel S.p.A. 2017-2023*" Bonds (the **2017-2023 Bonds Component**) and
- (ii) a cash component equal to EUR 0,016 (the **Cash Component**, and together with the 2017-2023 Bonds Component, the **New Price**).

The OPAS started on 16 October 2017 and will continue, if not extended, until 8 November 2017 (the **Subscription Period**). The New Price will be paid on the fifth trading day following the end of the Subscription Period and therefore on 15 November 2017.

The OPAS is promoted under the terms of exemption from the application of legal and regulatory provisions on public offers for subscription or exchange pursuant to article 101-*bis*, paragraph 3-*bis* of the Consolidated Law on Finance (TUF) and to article 35-*bis*, paragraph 4 of the Issuers' Regulation. For further information on the terms of the OPAS, reference is made to the Prospectus published on a voluntary basis by Mittel and available on the website [www.mittel.it](http://www.mittel.it).

**MITTEL S.p.A.**

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