

**PRESS RELEASE**

**PUBLIC OFFER FOR THE SUBSCRIPTION OF THE “MITTEL S.P.A. 2017-2023” BOND**

- **Final results and conditions of the public offer for the subscription of bonds: increase in maximum nominal value and number of bonds offered, offer price, final gross nominal annual fixed interest rate and effective gross annual yield on the maturity date of the bonds.**

Milan, 25 July 2017

**PUBLIC OFFER FOR THE SUBSCRIPTION OF BONDS**

With reference to the public offer for the subscription of the “*Mittel S.p.A. 2017-2023*” bond (the **Loan** and, as far as the loan securities are concerned, the **Bonds**) promoted by Mittel S.p.A. (**Mittel** or the **Issuer**) supplementing (i) Section 2, Chapter IV, Paragraphs 4.1, 4.2, 4.8 and 4.10, and Chapter V, Paragraph 5.1.7 of the Prospectus regarding the public offer for the subscription and admission of the Bonds to be traded on the Screen-based Bond Market, organised and managed by Borsa Italiana S.p.A. (the **MOT** and **Borsa Italiana**, respectively), deposited with Consob on 20 July 2017 following notification of the approval measure with the note of 19 July 2017, protocol no. 0091126/17, and (ii) the Loan Regulation made available to the public with the procedures cited in Section 1, Chapter XVII of the Prospectus and, in particular, published on the Issuer’s website [www.mittel.it](http://www.mittel.it) in the dedicated section “*Public Offer for the Subscription of Bonds*”, the following information is disclosed.

The public offer for the subscription of bonds (**OPSO [Public Subscription Offer]**) started on 21 July 2017 and finished on 24 July 2017 with early closing of the Offer Period, as announced to the market on 24 July 2017.

**Total OPSO amount**

As announced to the market on 24 July 2017, Mittel, in agreement with the Placement Manager, availed itself of the right to increase the total nominal value of the OPSO up to the maximum projected value totalling the nominal amount of EUR 123,5 million with the issue of 138.000.000 Bonds of the nominal value of EUR 0,895 each (the **Offer Quantity**).

**Results of the OPSO**

A total number of 138.000.000 bonds of the nominal value of EUR 0,895 each were assigned, so the total nominal value of the OPSO, increased as specified above, was EUR 123.510.000,00.

**Characteristics of the Bonds**

**Offer Price of the Bonds of the OPSO**

The bonds of the OPSO were offered and issued at a price equal to 100% of their nominal value (the **Offer Price**).

**Final gross nominal annual fixed interest rate of the Bonds**

The bonds are interest-bearing from the Loan Granting Date (27 July 2017) until the Loan Maturity Date (27 July 2023) as indicated below, at the final gross nominal annual fixed interest rate (the **Nominal Interest Rate**) of 3,75%.

### **Effective gross annual yield on the maturity date of the Bonds**

The effective gross annual yield on the maturity date of the Bonds, (i) calculated based on the Nominal Interest Rate of 3,75% and the Offer Price equal to 100% of the nominal value of the Bonds and (ii) assuming that the Issuer does not make any early redemption of the Bonds is equal to 3,75%.

### **Issue Date and Redemption Date of the Bonds of the OPSO**

Considering that the Issuer availed itself of the right to close the Offer Period early, as indicated in the Prospectus, Section 2, Chapter V, Paragraph 5.1.3, the Issue Date, coinciding with the Redemption Date of the OPSO Bonds, is 27 July 2017.

### **Loan Granting Date and Loan Maturity Date**

The Loan Granting Date is 27 July 2017.

The bonds have a 6-year term (meaning seventy-two months) starting from the Loan Granting Date and until the corresponding day of the seventy-second month following the Loan Granting Date; therefore, the Loan Maturity Date is 27 July 2023.

For more information on the bonds, please refer to the Loan Regulation at the public's disposal on the Issuer's website, [www.mittel.it](http://www.mittel.it) in the dedicated section "*Public Offer for the Subscription of Bonds*".

MITTEL S.p.A.

### **MITTEL S.p.A. contacts**

Paolo Facchi – Investor Relator

tel. 02.721411, fax 02.72002311, e-mail [investor.relations@mittel.it](mailto:investor.relations@mittel.it)

### **Moccagatta Associati (Media)**

Tel. 02.86451419 / 02.86451695, e-mail [segreteria@moccagatta.it](mailto:segreteria@moccagatta.it)