

**MITTEL S.P.A.**  
**Offices in Milan - Piazza A. Diaz 7**  
**Share Capital EUR 87.907.017, fully paid-in**  
**Tax Code – Milan Register of Companies No. - VAT No. 00742640154**  
**Milan Economic Administrative Index No. 52219**

**Milan, Italy, 7 October 2016** - Mittel, on a consistent basis with the Guidelines of the Strategic Plan divulged to the market on 30 March 2016, continues successfully with the process for the enhancement of the non-core assets in the portfolio for the purpose of generating new resources for investments.

In detail, during September 2016, via the investees Bios S.p.A. (50%) and Tower 6 Bis S.a.r.l. (49%), held in partnership with Equinox T.w.o. S.c.a., a non-controlling interest held in Livanova PLC, company listed on the NASDAQ Stock Exchange and London Stock Exchange, was sold by means of several transaction on the market, as communicated to the general public as per the applicable regulations for an overall final value of around EUR 77 million. Bios S.p.A. now therefore holds 3.562.285 shares and Tower 6 Bis S.a.r.l. 756.103 shares for a total percentage of 8,83% in the share capital of Livanova PLC. The transaction will make it possible to significantly reduce the debt exposure of the investee vehicles as well as permit a dividend payment, which might already take place in the coming months, in favour of the shareholders Mittel and Equinox T.w.o. S.c.a..

Again in September, the Company finalised the process for the disposal of almost all the non-controlling interests, as well as the associated bond issue, held in Credit Access Asia N.V., a multinational microfinance operator with activities in India and South East Asia. The value of the transaction came in total to EUR 10,6 million.

In conclusion, mention is made of the collection, in August 2016, of the non-current financial receivable for EUR 30,0 million confirming the important effort made by the company aimed at recovering non-current resources.

The resources generated will be used, by the end of 2016 and in line with the matters indicated in the 2016-2019 Strategic Plan, for the majority investments in Italian small and medium-sized enterprises with high cash generation; preference will be shown for transactions in which the Group may cover an active role in the value creation process and in particular build up opportunities to improve the competitiveness, the marginal nature and encourage the internationalisation of the businesses acquired.

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