

MITTEL S.P.A.

Offices in Milan - Piazza A. Diaz 7

Share Capital EUR 87.907.017, fully paid-in

Tax Code – Milan Register of Companies - VAT no. 00742640154

Milan Economic and Administrative Index no. 52219

**FILING OF THE MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON
2 MAY 2016**

Milan, 4 May 2016. Mittel S.p.A. (the Company) announces that the minutes, in notary format, of the Board of Directors meeting held on 2 May 2016, called pursuant to art. 2502 and art. 2505, paragraph 2 of the Italian Civil Code to decide upon the merger by incorporation of Mittel Portfolio Management S.r.l. and Mittel Partecipazioni Stabili S.r.l. into Mittel S.p.A., have today been made available to the public at the registered office, in the Corporate Governance (Corporate Documents) section of the Company web site (www.mittel.it) and on the "NIS-Storage" system (www.emarketstorage.com).

It should be noted that the merger plan, containing the information required by law and approved on 22 March 2016, was published on the Company's web site on that same date, pursuant to art. 2501-ter, paragraph 3 of the Italian Civil Code, and disclosure of the documentation was likewise arranged pursuant to art. 2501-septies, paragraphs 1) and 3) of the Italian Civil Code, in compliance with art. 70 of the Issuers' Regulation.

After verifying all the prerequisites and completing all preliminary formalities, the Board of Directors resolved to approve the aforementioned merger plan and, consequently, approve the merger by incorporation of the two merged companies Mittel Portfolio Management S.r.l. and Mittel Partecipazioni Stabili S.r.l. into the merging company Mittel S.p.A. The resolution of 2 May 2016 approving the merger plan was entered in the Register of Companies on 3 May, and therefore the terms of art. 2503 of the Italian Civil Code apply from that date as regards any challenge by creditors. If no creditors submit challenge by the deadline envisaged in art. 2503 of the Italian Civil Code, the merger will be implemented on signing of the merger deed.

MITTEL S.p.A.

Contacts:

Pietro Santicoli – Investor Relator, e-mail: investor.relations@mittel.it

Tel.: +39 02721411 fax +39 0272002311