



Offices in Milan - Via Borromei 5
Share Capital € 87.907.017 fully paid-in
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PRESS RELEASE

DISPOSAL OF A MINORITY SHAREHOLDING IN SIA S.p.A.

Milan, 24th November 2020

As of today, Mittel announces, following a favourable resolution approved by the Board of Directors held on the same date, to have disposed a minority shareholding in SIA S.p.A., equal to 0.3% of the share capital of the latter, selling it to a primary bank.

This transaction, as an integral part of the rationalization process of the Group non-core asset portfolio, has generated a cash flow of approximately EUR 11.0 million, with recognition of a positive economic effect of approximately EUR 9.6 million compared to the book value of EUR 1.4 million.

The Chairman of the Executive Committee of Mittel, Mr. Marco Colacicco, commented: "*The transaction represents a further step in the attentive asset-per-asset management of Mittel's historical and non-strategic portfolio, with progressive recovery, at the best of market conditions, of significant financial resources to be allocated to the core business.*"

The type of divestiture from the shareholding in SIA has allowed not only the realization of a significant capital gain but also an exit without bearing any market or legal risks associated with the execution of the merger by incorporation of SIA into Nexi".

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