



Offices in Milan – via Borromei 5

Share capital € 87.907.017 fully paid-in

Listed in the Milan Register of Companies at nr. 00742640154

www.mittel.it

NOTICE

VOLUNTARY PARTIAL EARLY REPAYMENT OF THE BOND LOAN

"MITTEL S.p.A. 2017 - 2023" ISIN CODE IT0005257784

Mittel S.p.A. announces that, pursuant to article 6.2 of the Regulations on the Bond Loan denominated as "Mittel S.p.A. 2017-2023" (respectively, the "Regulations" and the "Bond"), the company is exercising the option for voluntary partial early repayment in cash of the nominal value of all bonds relating to the Bond. The date of early repayment is set on 28th July 2021.

The early repayment will take place through the payment, in favour of the bondholders, of the redeemed price (i.e. 100.9375% of the nominal value share of Bonds subject to early repayment) as well as of the interest accrued up to the date of early repayment, i.e. up to 28th July 2021, by the detachment of coupon n°10.

Please note that, in order to facilitate the crediting of such interest to the entitled parties, the amount of the accrued interest relating to coupon n°10 and therefore to the period July 27, 2021 – July 28, 2021, will be recognised on the total amount of the outstanding Bond before repayment, equal to EUR 78,866,504.19, through intermediaries belonging to the centralised management system run by Monte Titoli S.p.A.

More in detail, it is specified that the early repayment of the Bond nominal value will take place by payment, in favour of the bondholders, of Euro 0.441 per each bond held. The redemption price per bond amounts to EUR 0.4451, equivalent to 100.9375% of the redeemed nominal value. Upon completion of the repayment, the nominal value of the "Mittel S.p.A. 2017-2023" bonds will change from EUR 0.545 to EUR 0.104.

Also starting from 28th July 2021, the minimum trading lot for the "Mittel S.p.A. 2017-2023" Bond will pass from EUR 109.00, equivalent to n° 200 bonds, to EUR 52.00, equivalent to n° 500 bonds.

Pursuant to article 8 of the Regulations, the payment will be made through the authorised intermediaries belonging to the system of Monte Titoli S.p.A.

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|---|---------------------------|
| ISIN code | IT0005257784 |
| Instrument description | MITTEL S.p.A. 2017 – 2023 |
| Date of the partial voluntary early repayment | July 28, 2021 |
| New nominal value | EUR 0.104 |
| New minimum denomination | EUR 0.104 |
| Minimum trading lot | EUR 52.00 |
| Residual outstanding amount | EUR 15,049,754.93 |
| Previous nominal value | EUR 0.545 |
| Previous minimum denomination | EUR 0.545 |

Milan, 21st June 2021

MITTEL S.p.A

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