

PRESS RELEASE

- **Ordinary Shareholders' Meeting appoints the Board of Directors**
- **The Board of Directors appoints Mr Franco Dalla Sega as Chairman and Mr Giorgio Franceschi as Vice President**

Appointment of the Board of Directors

The Ordinary Shareholders' Meeting of Mittel S.p.A., convened today and chaired by Franco Dalla Sega, following the withdrawal of all the collegial body which resulted from the resignation of the majority of the directors of the Company, which took place on 28 January 2014, has resolved:

- To set the number of Board members at 11
- To call to be part of the Board of Directors, which will be in charge for three financial years that is until the date of the shareholders' meeting called to approve the Report and financial statements as at 30 September 2016,:

Mr Franco Dalla Sega

Mr Paolo Battocchi

Mrs Maria Vittoria Bruno

Mr Giorgio Franceschi

Mr Stefano Gianotti

Mr Marco Merler

Mr Giuseppe Pasini

Mr Gianluca Ponzellini

Mr Duccio Regoli

Mrs Michela Zeme

designated by the shareholder Fondazione Cassa di Risparmio di Trento e Rovereto

Mrs Carla Sora

designated by the shareholder La Scuola S.p.A..

The Board members:

Mrs Maria Vittoria Bruno

Mr Stefano Gianotti

Mr Marco Merler

Mr Giuseppe Pasini

Mr Gianluca Ponzellini

Mr Duccio Regoli

Mrs Carla Sora

Mrs Michela Zeme

declared to have the requirements provided for by the Corporate Governance Code to qualify as independent directors and the independence requirements provided for by art. 148, paragraph 3 of TUF.

The Board of Directors appoints Mr Franco Dalla Sega as President of Mittel

The Board of Directors of Mitted S.p.A., which convened at the end of the Shareholders' meeting, appointed Mr Franco Dalla Sega as President and Mr Giorgio Franceschi as Vice President.

The Board of Directors appointed an Executive Committee by naming as members:

- Mr Franco Dalla Sega (Chairman)
- Mr Giorgio Franceschi
- Mr Stefano Gianotti
- Mr Giuseppe Pasini

As a result of the appointment as members of the Executive Committee, the Board of Directors has acknowledged that the independence requirements provided for by the Corporate Governance Code of Borsa Italiana were no longer applicable to, respectively, Mr Stefano Gianotti and Mr Giuseppe Pasini.

Then, the Board of Directors established internal committees, by appointing their members:

Remuneration and Nomination Committee

- Mr Gianluca Ponzellini (Chairman)
- Mr Paolo Battocchi
- Mrs Carla Sora

Control and Risk Committee

- Mr Duccio Regoli (Chairman)
- Mrs Maria Vittoria Bruno
- Mrs Marco Merler

Related Party Committee

- Mr Duccio Regoli (Chairman)
- Mrs Maria Vittoria Bruno
- Mrs Michela Zeme

MITTEL S.p.A.

Milan, 10 March 2014

MITTEL S.p.A. contacts

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