

MITTEL S.P.A.

Offices in Milan - Piazza A. Diaz 7

Share Capital EUR 87.907.017 fully paid-in

Tax Code - Milan Register of Companies - VAT no. 00742640154

Milan Economic Administrative Index no. 52219

ANNUAL FINANCIAL REPORT

AS AT 30 SEPTEMBER 2016

Note that with effect from 5 January 2017 the Annual Financial Report, comprising the draft separate financial statements and the consolidated financial statements as at 30 September 2016, the Directors' report on operations, the certification pursuant to art. 154-bis, paragraph 5 of Italian Legislative Decree 58/1998, the Report of the Board of Statutory Auditors, the Independent Auditors' Report and the Report on Corporate Governance and Ownership Structures, has been filed at the registered office, on the approved NIS Storage system at "www.emarketstorage.com" and can be viewed on the company's website at "www.mittel.it".

Milan, 6 January 2017

The Board of Directors