

MITTEL S.p.A.
Offices in Milan - Piazza A. Diaz 7
Share Capital EUR 87.907.017 fully paid-in
Listed in the Milan Register of Companies at no. 00742640154
www.mittel.it

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PRESS RELEASE

The Board of Directors appoints by co-optation lawyer Patrizia Galvagni and integrates the composition of the Internal Committees

Milan, 6 July 2017

The Board of Directors of Mittel S.p.A., which met today under the chairmanship of Rosario Bifulco, took note of the resignation with immediate effect of Director Anna Gervasoni on last 26 June, and consequently approved the appointment by co-optation of Patrizia Galvagni, as Independent Director, who will remain in office until the next Shareholders' Meeting during which the confirmation of her appointment will be proposed.

Patrizia Galvagni, former Chairman of the Supervisory Body of Mittel S.p.A. and of its subsidiary as from 27 January 2017, previously resigned these positions and declared to have the independence and integrity requirements envisaged by current regulations and by the Corporate Governance Code for listed companies Mittel S.p.A. complies with. Based on these declarations and information at the Company's disposal, the Board of Directors ascertained the ownership of the above-mentioned independence requirements referring to the Director Patrizia Galvagni, whose *curriculum vitae* can be found on the website of the Company www.mittel.it, Corporate Governance section.

Patrizia Galvagni mainly deals with business law and general company contracting; she gained significant experience also in company criminal law and collaborates to the preparation of several in-depth articles for the "IISole24Ore" editions.

The composition of the Board of Directors is completed with her appointment in compliance with the existing gender balance rules. In this regard, it should be noted that, in order to ensure compliance with these law provisions and Articles of Association, similarly to what was announced on 11 April for an almost identical situation, it was not possible to appoint the only non-elected candidate left from the majority list - to which the Director leaving office used to belong - filed for the Shareholders' Meeting of last 27 January.

As a result of the resignation of Anna Gervasoni from the position of member of the Control and Risks Committee and of member of the Related Party Transactions Committee, the Board of Directors appointed Patrizia Galvagni in her place, whereas the position of Lead Independent Director held until now by Anna Gervasoni was entrusted to Anna Cremascoli.

As for the Internal Committees, they are as follows:

Control and Risks Committee:

Giovanni Raimondi (Chairman)

Marco Colacicco

Patrizia Galvagni

Related Party Transactions Committee:

Valentina Dragoni (Chairman)

Anna Cremascoli

Patrizia Galvagni

MITTEL S.p.A.

Contacts at MITTEL S.p.A.

Paolo Facchi – Investor Relator

tel. 02.721411, fax 02.72002311, e-mail investor.relations@mittel.it

Moccagatta Associati (Media)

Tel. 02.86451419 / 02.86451695, e-mail segreteria@moccagatta.it