

**MITTEL S.p.A.**  
**Offices in Milan - Piazza A. Diaz 7**  
**Share Capital EUR 87.907.017 fully paid-in**  
**Listed in the Milan Register of Companies at no. 00742640154**  
[www.mittel.it](http://www.mittel.it)

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## **PRESS RELEASE**

### **The Board of Directors co-opts Valentina Dragoni and changes the membership of the new internal committees**

*Milan, 11 April 2017* - At its meeting today chaired by Rosario Bifulco, having accepted the resignation with immediate effect on 7 April 2017 by the Director Anna Maria Tarantola, the Board of Directors of Mittel S.p.A. resolved to co-opt Valentina Dragoni as Independent Director, who will remain in office until the first possible Shareholders' Meeting at which confirmation of her appointment can be proposed.

Valentina Dragoni has declared that she satisfies the independence and integrity requirements envisaged in current regulations and in the Corporate Governance Code for listed companies adopted by Mittel S.p.A. Based on these declarations and information available to the Company, the Board of Directors ascertained that the independence requirements are met by Director Valentina Dragoni, whose curriculum vitae is available in the Corporate Governance section of the Company's web site [www.mittel.it](http://www.mittel.it).

A partner at Gianni Origoni Grippo Cappelli Partners law offices, Valentina Dragoni has gained significant experience in the corporate, commercial, M&A and private equity fields, in addition to those relating to corporate and business law.

Her appointment completes the membership of the Board of Directors in compliance with current regulations on gender balance. In this respect, it should be emphasised that in order to guarantee compliance with the related legal provisions and the Articles of Association, it was not possible to appoint the only candidate remaining unelected on the majority list - on which the outgoing Director was listed - filed for the Shareholders' Meeting of 27 January 2017.

As a result of the resignation of Anna Maria Tarantola from office as Lead Independent Director, as well as Chairman of the Remuneration and Appointments Committee and Chairman of the Related Party Transactions Committee, the Board of Directors also arranged the appointment of Anna Gervasoni as Lead Independent Director and changed the membership of the aforementioned internal committees by appointing (i) Anna Cremascoli as Chairman of the Remuneration and Appointments Committee (of which she was formerly a member) and Valentina Dragoni as a new member and (ii) Valentina Dragoni as Chairman of the Related Party Transactions Committee.

The membership of the aforementioned internal committees, therefore, is now as follows:

Remuneration and Appointments Committee:

Anna Cremascoli (Chairman)

Valentina Dragoni

Michele Iori

Related Party Transactions Committee:

Valentina Dragoni (Chairman)

Anna Cremascoli

Anna Gervasoni

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MITTEL S.p.A.

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