

MITTEL S.p.A.
Offices in Milan - Piazza A. Diaz 7
Share Capital EUR 87.907.017 fully paid-in
Listed in the Milan Register of Companies at no. 00742640154
www.mittel.it

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PRESS RELEASE

ORDINARY SHAREHOLDERS' MEETING OF 26 APRIL 2018

Shareholders' Meeting approves the Directors' Report on Operations and financial statements as at 31 December 2017 (15 months), as well as the proposal to distribute an extraordinary dividend represented by treasury shares

Shareholders' Meeting confirms the appointment of directors Valentina Dragoni and Patrizia Galvagni

Milan, 26 April 2018 - Shareholders of Mittel S.p.A., meeting today in the Ordinary Shareholders' Meeting chaired by Rosario Bifulco, Chairman and Chief Executive Officer of the Company, resolved:

- o to approve the Directors' Report on Operations and the financial statements as at 31 December 2017 (15 months), as well as the proposal to cover the loss for the year of EUR 4.592.489 by using the available reserves;
- o to confirm the appointment as director, respectively, of Valentina Dragoni and Patrizia Galvagni, whose *curricula vitae* are available on the Company's internet site at www.mittel.it, Corporate Governance section, who will remain in office until the mandate of the current Board of Directors expires, and thus, until the approval of the financial statements for the year ending 31 December 2019, with compensation included in the total amount determined by the ordinary Shareholders' Meeting on 27 January 2017;
- o to approve the free assignment to shareholders, as an extraordinary dividend, through the use of a corresponding portion of the "Hopa Fusion" reserve, of a maximum of 5.811.508 ordinary treasury shares, in the amount of 1 ordinary treasury share for every 13 ordinary shares held by each shareholder other than Mittel S.p.A., stipulating that the dividend will be paid, considering the calendar approved by Borsa Italiana S.p.A., on 9 May, with a detachment date of 7 May and record date of 8 May.

The shares to be assigned will be made available to those entitled through intermediaries participating in the centralised management system of Monte Titoli S.p.A. For shareholders who are assigned a number of shares that is not an integer, fractions will be monetised based on the official price resulting from transactions carried out on the last trading day prior to the detachment date (4 May), through an authorised intermediary appointed

by Mittel to handle the liquidation of these fractions, without additional expenses, fees or other charges to be paid by the shareholders.

Upon completion of the share assignment transaction described above, the Company will continue to hold in its portfolio treasury shares representing approximately 7,45% of share capital (from the current 14,06%), which may be used by the Company in accordance with the authorisation granted by the Shareholders' Meeting in previous years.

The prospectus drafted pursuant to art. 34-*ter*, paragraph 1, lett. l) of the Issuers' Regulation containing information on the number and type of treasury shares subject to assignment and justifications and details of the transaction is available to the public, starting today, at the registered office in Milan in Piazza Diaz no. 7, on the storage mechanism authorised by Consob known as "NIS-Storage", available at www.emarketstorage.com, and published on the Company's website at the address www.mittel.it.

Moreover, the Shareholders' Meeting resolved in favour of the first section of the Remuneration Report drafted pursuant to art. 123-*ter* of Italian Legislative Decree no. 58 of 24 February 1998.

MITTEL S.p.A.

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