

MITTEL S.p.A.
Offices in Milan - Piazza A. Diaz 7
Share Capital EUR 87,907,017 fully paid-in
Tax Code – Milan Register of Companies No. - VAT No. 00742640154
Economic and administrative register of Milan no. 522219

- SETTLEMENT PROCEDURE FOR SHARES WITHDRAWN BUT REMAINING UNOPTIONED

Milan, 20 July 2016 Mittel S.p.A. (the “**Company**”) announces that, as a result of the sale and purchase settlement of 1,631,489 Mittel S.p.A. shares on which the right of option and pre-emption was exercised on 11 April this year, settlement of the shares remaining unoptioned will be made to entitled parties, through Monte Titoli, at the unit price of EUR 1.585.

Given the share price trends, Mittel S.p.A. will not offer the 2,348,696 shares withdrawn but unoptioned on Borsa Italiana’s Mercato Telematico Azionario (MTA), but will make arrangements for the value to be credited on 25 July 2016, and consequently pursuant to the terms of art. 2437-quater, paragraph 5 of the Italian Civil Code.

The finalisation of this transaction will leave the Company’s share capital unchanged, composed of 87,907,017 ordinary shares with a nominal value of EUR 1.00 each, including 12,357,402 ordinary treasury shares accounting for 14.057% of the share capital.

Chairman of the Board of Directors

Franco Dalla Sega