

MITTEL S.P.A.
Offices in Milan - Piazza A. Diaz 7
Share Capital EUR 87,907,017, fully paid-in
Tax ID Code - Milan Register of Companies - VAT 00742640154
R.E.A. of Milan no. 52219

PRESS RELEASE

Milan, 23 December 2014 – Exercising the call option communicated on 17 September 2013 by RREEF Investment Gmbh to Fashion District Roma S.r.l. (a company indirectly controlled by Mittel S.p.a.), the latter company today transferred to RREEF Inv. Gmbh the ownership of the business unit including the commercial licences pertaining to the outlet in Valmontone (Rome) for EUR 12.74 million.

Said exercise price of EUR 12.74 million is substantially aligned with the value of EUR 12.4 million recorded for the entry in the quarterly report of Mittel S.p.A. as at 30 June 2014.

RREEF Investment Gmbh operates on behalf of the German open-end real estate investment fund called "Grundbesitz Europa", owner of the property of the Valmontone outlet.

Starting on 1 January 2015, Fashion District Roma S.r.l will no longer manage the outlet in Valmontone (Rome).

Contacts:

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