

**MITTEL S.P.A.**  
**Offices in Milan - Piazza A. Diaz 7**  
**Share Capital EUR 87.907.017 fully paid-in**  
**Tax Code - Milan Register of Companies - VAT no. 00742640154**  
**Economic Administrative Index no. 52219**

**PRESS RELEASE**

**Gruppo Zaffiro S.r.l. (care homes for the elderly) acquires a new initiative in Rivignano (Friuli),  
the first step in the Group growth plan agreed  
on joining Mittel S.p.A. in November 2016**

**Milan, 11 April 2017**

Through a specially established SPV, Gruppo Zaffiro S.r.l. has acquired a new initiative in the care homes for the elderly sector in Rivignano, Udine province (Friuli-Venezia-Giulia). When fully operational the new structure, for which a total investment of around EUR 9,0 million is expected, will have around 120 beds and was financed through a property leasing facility granted by Banca Popolare di Cividale.

This transaction marks the start of the Zaffiro Group growth plan agreed in November 2016, when it became a member of the Mittel Group, between Mittel S.p.A. and Gabriele Ritossa, partner as well as founder and current CEO of the company. The plan envisages use of the Zaffiro Group as a solid platform on which to build a business combination process with other local operators in the healthcare sector, with the aim of becoming a reference point for the sector within a few years.

The Zaffiro Group operates in the healthcare sector by offering long-term care services to elderly patients who are no longer self-sufficient or have serious illnesses. With today's acquisition, the first since joining Mittel S.p.A., the Zaffiro Group which previously had eight properties - four in Friuli-Venezia-Giulia and four in Marche - totalling around 900 beds, now has over 1.000 beds. The management's aim is to double the number of beds managed over the next few years.

**Mittel S.p.A.**

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