

MITTEL S.P.A.
Offices in Milan - Piazza A. Diaz 7
Share Capital EUR 87.907.017, fully paid-in
Tax Code - Milan Register of Companies - VAT No. 00742640154
Milan Economic Administrative Index No. 52219

MITTEL SIGNS PRELIMINARY SALE AGREEMENT FOR THE INVESTMENT IN CASTELLO SGR

Milan, 17 January 2017 - In line with the Strategic Plan Guidelines, Mittel S.p.A. successfully continues its valuation of non-core assets with a view to generating new resources for investments.

In particular, in December 2016 agreements were signed for a total of EUR 7,7 million. Specifically:

- a binding agreement was signed for the disposal of 21,81% of the share capital of Castello Società di Gestione del Risparmio S.p.A. This agreement, signed with a primary institutional investor, is subject to Bank of Italy approval;
- the disposal procedure was completed for the remaining interest in Credit Access Asia N.V. The total transaction for disposal of the investment and the related bond loan has, from September to date, generated financial resources amounting to EUR 11,5 million.

The transactions described above will have a positive economic impact on the consolidated financial statements for the current year, gross of the tax effect, totalling EUR 4,1 million.

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