

MITTEL S.p.A.

Offices in Milan - Piazza A. Diaz 7

Share capital EUR 87,907,017 fully paid-in

Tax code – Milan Register of Companies – VAT no. 00742640154

R.E.A. (Economic and Administrative Register) of Milan no. 52219

Call of Bondholders' Meeting

Bondholders subscribed to the bond "Mittel S.p.A. 2013 – 2019" are called to the Ordinary Bondholders' Meeting on 18 February 2014, at 3:00 pm, at the conference room of Intesa Sanpaolo – Piazza Belgioioso no. 1 - Milan – on first call and, if necessary, on second call on 11 March 2014, at the same time and place, to resolve on the following:

agenda

1. Setting-up of the mutual fund for the necessary expenses for the protection of common interests and determination of the fee of the common representative: inherent and consequent resolutions.

Information on the bond loan and share capital

The bond loan called "Mittel S.p.A. 2013 – 2019" (the "Bond") is composed of 57,059,155 bonds with a nominal value of EUR 1.75 each, for a total bond value of EUR 99,853,521.25. Each bond entitles holders to one vote at Bondholders' Meetings. The Bond Regulations are available on the Company's website www.mittel.it, "Investor Relations/Mittel 2013-2019 Bond Information" section, which also contains information on the amount and composition of Mittel S.p.A.'s share capital. Bonds that comprise the bond loan are inserted in the centralised management system at Monte Titoli S.p.A. in dematerialised form and admitted for listing on the Mercato Telematico delle Obbligazioni e dei Titoli di Stato (MOT) organised and managed by Borsa Italiana S.p.A..

Participation in the Bondholders' Meeting

Bondholders are entitled to take part in the Bondholders' Meeting and to exercise their voting rights. In this regard, in accordance with art. 83-sexies of TUF (Consolidated Law on Finance), the legitimate right to participate in the Bondholders' Meeting and exercise voting rights is certified by a communication sent to the Company by an intermediary on behalf of the party holding the voting rights, in compliance with the intermediary's accounting records, based on the evidence at the close of business on the seventh open market day prior to the date of the Bondholders' Meeting, i.e. 7 February 2014 (record date); those who only hold Company bonds after that date shall not be entitled to attend and vote at the Bondholders' Meeting. The communication from the intermediary must reach the Company by the end of the third open market day prior to the date

set for the Bondholders' Meeting on first call (i.e. by 13 February 2014). However, this is without prejudice to the legitimate right to attend and vote if communications are received after said term, provided that they are received by the time the Bondholders' Meeting begins on single call.

Each party entitled to participate in the Bondholders' Meeting may be represented by means of proxy conferred in writing pursuant to the applicable legal provisions, by signing the proxy form issued upon request of the entitled party by the qualified intermediary or the proxy form available on the website www.mittel.it, in the "Investor Relations/Bondholders' Meeting" section.

The Company can be notified of the proxy by means of registered letter to the Company's offices (in Milan, Piazza Armando Diaz no. 7) or via e-mail to the certified e-mail address mittel@actaliscertymail.it.

The proxy can be conferred, with voting instructions on all or some of the items on the agenda, to Omniservizi Finanziari e Amministrativi S.r.l., appointed for the purpose by the Company in accordance with art. 135-undecies of TUF, by signing the proxy form which can be obtained from the website www.mittel.it, "Investor Relations/Bondholders' Meeting" section, which will be made available by the term for the publication of the call notice, provided that said company receives the proxy via registered letter to the registered office in Via Circonvallazione no. 5 – 10010 Banchette d'Ivrea (Turin), or via e-mail to the e-mail address assemblea@legalmail.it, by the end of the second open market day prior to the date set for the Bondholders' Meeting, including on second call. The proxy conferred in this way is only valid for proposals for which voting instructions have been conferred. The proxy and voting instructions are revocable within the same term referred to above. Proxies cannot be conferred to the designated representative unless in compliance with the provisions of art. 135-undecies of TUF.

Right to request additions to the agenda and present new resolution proposals

Pursuant to art. 126-bis of TUF, bondholders' who, including jointly, represent at least one fortieth of bonds may request, within ten days from publication of the call notice of the Bondholders' Meeting (i.e. by 28 January 2014) additions to the list of subjects to be dealt with, by indicating in the request, the additional subjects proposed by them, or present resolution proposals on items already on the agenda. The entitlement to exercise said rights is certified by a communication to the Company from the authorised intermediary pursuant to art. 23, paragraph 1, of the Measure of the Bank of Italy-Consob of 22 February 2008, as subsequently amended. Requests must be presented in writing, via registered letter to the registered office of Mittel S.p.A. (in Milan, Piazza Armando Diaz no. 7), or via e-mail to the e-mail address mittel@actaliscertymail.it. Additions to the agenda are not permitted for subjects on which the Bondholders' Meeting resolves, in accordance with legal regulations, on the proposal of the administrative body or on the basis of a project or a report prepared by them, different from those indicated in art. 125-ter, paragraph 1, of TUF. Bondholders who request additions to the agenda prepare a report which outlines the reason for

the resolution proposals on the new items they would like to have discussed or the reason relating to the additional resolution proposals presented on items already on the agenda. The reports on the additions to the list of subjects that the Bondholders' Meeting is required to discuss as a result of the above requests, are made available to the public at the same time as publication of the addition notice.

Right to pose questions on the items on the agenda

Pursuant to art. 127-ter of TUF (Consolidated Law on Finance), those with voting rights in the Bondholders' Meeting can pose questions on the items on the agenda, also before the Bondholders' Meeting, and, in any case, before 12:00 pm on 17 February 2014, via registered letter to the registered office (in Milan, Piazza Armando Diaz no. 7), or via e-mail to the e-mail address mittel@actaliscertymail.it. The entitlement to exercise said right is certified by a communication to the Company from the authorised intermediary pursuant to art. 23, paragraph 1, of the Measure of the Bank of Italy-Consob of 22 February 2008, as subsequently amended. A response will be provided to the questions received prior to the start of the Bondholders' Meeting at the latest during the Bondholders' Meeting itself. The Company may provide a single response to questions with the same theme.

Documentation

The documentation relating to the Bondholders' Meeting, envisaged by the applicable legislation, shall be made available to the public, in accordance with the legal terms, at the registered office, Borsa Italiana S.p.A. and on the Company's website www.mittel.it, "Investor Relations/Bondholders' Meeting" section. Bondholders are entitled to view all documents filed at the registered office and obtain a copy of them at their own expense.

Bondholders' Common Representative
(Paolo Sfameni)