

MITTEL S.p.A.

Offices in Milan - Piazza A. Diaz 7

Share Capital EUR 87.907.017, fully paid-in

Tax Code - Milan Register of Companies - VAT No. 00742640154

Milan Economic Administrative Index No. 52219

Call Notice to the Extraordinary Shareholders' Meeting

Shareholders are hereby called to the Extraordinary Shareholders' Meeting to be held on specific call at 10 a.m., 18 November 2016 at ASSOLOMBARDA Servizi, Via Chiaravalle 8, Milan, to resolve upon the following:

Agenda

1. Proposed amendment to the Articles of Association regarding the date of closing of the company's financial year.

Attendance at the Shareholders' Meeting

Holders of voting rights are entitled to attend the Shareholders' Meeting, by the methods described in current corporate and regulatory provisions. In this respect, pursuant to art. 83-sexies of the Consolidated Law on Finance, entitlement to attend the Shareholders' Meeting and exercise voting rights is confirmed in a notice issued to the Company by the intermediary in accordance with their accounting records, in favour of the person entitled to vote, based on records held at the end of the accounting day of the seventh market trading day prior to the date established for the Shareholders' Meeting, i.e. 9 November 2016 (the record date). Any party proving to be the holder of Company shares only after that date will not be entitled to attend or vote at the Shareholders' Meeting. The notice from the intermediary must reach the Company by the end of the third market trading day prior to the date established for the Shareholders' Meeting on specific call (i.e. 15 November). Nonetheless, those entitled may participate and cast their votes if the notice is received by the Company after the above deadline but before the start of the Shareholders' Meeting of the specific call.

Every person entitled to attend the Shareholders' Meeting may opt for representation by proxy in writing, pursuant to current legal provisions, by signing the proxy form issued at the request of the person entitled from the authorised intermediaries or the proxy form available in the "Investor Relations/Shareholders' Meeting" section of the web site www.mittel.it.

The Company can be informed of the proxy by recorded delivery mail to the Company's registered office (Piazza Armando Diaz 7, Milan) or to the certified e-mail address mittel@actaliscertymail.it.

The proxy can be granted, with voting instructions on all or part of the proposals on the agenda, to Omniservizi Finanziari e Amministrativi S.r.l., appointed by the Company for this purpose pursuant to art. 135-undecies of the Consolidated Law on Finance, by signing the proxy form found in the "Investor Relations/Shareholders' Meeting" section of the website www.mittel.it, which will be made available by the deadline for publication of the notice of call, provided it is received via e-mail at assemblea@legalmail.it by the end of the second market trading day prior to the date established on specific call for the Shareholders' Meeting, i.e. by 16 November. Such a proxy will be effective only for the proposals for which voting

instructions have been given. The proxy and voting instructions can be cancelled up to the same deadline referred to above. The party appointed as representative cannot accept proxies unless they comply with the provisions of art. 135-undecies of the Consolidated Law on Finance.

Right to request additions to the agenda and submit new resolution proposals

Pursuant to art. 126-bis of the Consolidated Law on Finance, shareholders who jointly represent at least one fortieth of the share capital can, within ten days of publication of the call notice to the Shareholders' Meeting (i.e. by Saturday, 29 October 2016), request additions to the list of items to be discussed, in the application indicating the additional topics proposed, or submit resolution proposals on items already on the agenda. The entitlement to exercise such rights is confirmed in a notice issued to the Company by the authorised intermediary, pursuant to art. 23, subsection 1 of the Bank of Italy-Consob Ruling of 22 February 2008, as amended. Applications must be submitted in writing by e-mail to mittel@actaliscertymail.it. Additions to the agenda are not permitted for matters on which the Shareholders' Meeting must resolve, by law, based on proposals from the Board of Directors or on a project or report prepared by the Board, other than those indicated in art. 125-ter, subsection 1 of the Consolidated Law on Finance. Shareholders requesting additions to the agenda must prepare a report indicating the reasons for the resolution proposals on new matters for discussion or the reasons for additional resolution proposals submitted on issues already listed on the agenda. The report must be sent to the Board of Directors by the final deadline for the submission of addition requests. The reports on additions to the items on the agenda, for discussion by the Shareholders' Meeting as a result of such requests, are made available to the public at the same time as publication of the notice of additions.

Right to pose questions on items on the agenda

Pursuant to art. 127-ter of the Consolidated Law on Finance, persons entitled to vote can submit questions on items on the agenda also prior to the Shareholders' Meeting, and in any event by 12 noon on 15 November 2016, by recorded delivery mail to the registered office (Piazza Armando Diaz 7, Milan) or by e-mail to mittel@actaliscertymail.it. The entitlement to exercise this right is confirmed in a notice issued to the Company by the authorised intermediary, pursuant to art. 23, subsection 1 of the Bank of Italy-Consob Ruling of 22 February 2008, as amended. Questions received prior to the Shareholders' Meeting are answered at the latest during the Meeting itself. The Company has the right to provide a single response to questions with the same content.

Documentation

The documentation relating to the Shareholders' Meeting, as envisaged in current regulations, will be made available to the public by the legal deadline at the registered office, Borsa Italiana S.p.A. and in the "Investor Relations/Shareholders' Meeting" section of the Company's website www.mittel.it. Shareholders have the right to view all documents filed at the registered office and, at their own expense, obtain a copy. Specifically, the Directors' Reports on items on the agenda will be made available by the deadline for publication of the call notice, pursuant to art. 125-ter of the Consolidated Law on Finance and art. 84-ter of the Issuers' Regulation, and in any event at least twenty-one days prior to the date established for the Shareholders' Meeting in accordance with art. 72 of the Issuers' Regulation.

for the Board of Directors
The Chairman
(Prof. Franco Dalla Sega)