

MITTEL S.P.A.
Offices in Milan - Piazza A. Diaz 7
Share Capital EUR 87,907,017, fully paid-in
Tax Code - Milan Register of Companies - VAT no. 00742640154
R.E.A. (Economic and administrative register) of Milan no. 52219

PRESS RELEASE

The new Board of Directors of Mittel Advisory has been appointed, its members decrease from fourteen to three. Giorgio Franceschi confirmed Chairman, Mr Stefano Bolla appointed as new Board member. Mr Luca Ditadi proposed as Managing Director.

Milan, 12 June 2014 – The Shareholders' meeting of Mittel Advisory S.p.A., 100% controlled by Mittel S.p.A., has appointed the new Board of Directors.

The Shareholders' meeting, once decided to reduce the number of Board members from fourteen to three to allow a more effective Governance, has appointed as Board members up to the approval of the Financial Report as at 30 September 2016, Mr Giorgio Franceschi, Mr Stefano Bolla and Mr Pietro Santicoli.

Mr Giorgio Franceschi has been confirmed Board Chairman. The newly appointed Mr Stefano Bolla is currently Chairman of Assogas and Chairman and Managing Director of Erogasmet Group. It has been proposed to appoint Mr Luca Ditadi as Managing Director.

Mittel is active in the advisory business through Mittel Advisory S.p.A. and Mittel Advisory Debt and Grant S.p.A.:

- Mittel Advisory S.p.A. offers advisory services to Italian companies in M&A, corporate restructuring, structured finance, capital market transactions and debt restructuring
- Mittel Advisory Debt and Grant S.p.A., of which Mr Andrea Stoffella is in charge, is specialized in raising new financial resources, also at competitive interest rates and terms, which are made available by the main banks and agencies for international development (BEI, World Bank, ecc.) to the Italian companies which plan to invest in Research & Development and in internationalisation projects.

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