



The development process of the Gruppo Zaffiro in the RSA

(Residenze per Anziani, Residences for the Elderly) sector continues

- As of today, the new RSA in Rivignano (Udine) is operational, in addition to the recent acquisition of another RSA in Sanremo
- To date, the Group manages 10 RSA and aims to become one of the national leaders in the sector in the coming years through a challenging development plan

Milan, 2 July 2018 – Today, the Zaffiro Group inaugurated the new health care residence for the elderly (RSA) located in Rivignano (Udine). The RSA, whose real estate component acquired in the previous financial year was renovated by the Group, represents an important step in the company's growth plan through the redevelopment of existing properties or properties yet to be built.

Considering also the **recent acquisition of the operating branch of an RSA in Sanremo** (March 2018), the Group currently manages 10 care homes (one of which with the real estate component held by the Group) for around 1,100 patients. All RSA are distinguished by a strong degree of internalisation and by the high quality of their services.

The recent investment operations represent the first tangible results of the intense work of study and analysis carried out in recent months, confirming the project shared by Mittel with Gabriele Ritossa, founder, and Chief Executive Officer of the company, for using the Zaffiro Group as a solid base on which a process of combining with other local healthcare operators can be built, with the aim of becoming one of the italian leaders.

Among the various projects under consideration, it is worth mentioning the **recent acquisition** by Gruppo Zaffiro of an **area in the municipality of Pogliano Milanese (MI)** in which the Group intends to create, in the next few years, an RSA for over 200 patients, as well as the **partnership signed with Gruppo Fassina** for the future management of a new RSA to be carried out by Fassina - compatibly with obtaining all the necessary authorisations - in an area located in the north-west of Milan. This last project, if finalised, would give life to one of the most important care homes in terms of size and services in the Milan area.

"The objective is to manage 3,000 patients in the next financial years. We have already identified additional targets that we aim to achieve in the 2018. We will grow both through the acquisition of RSAs already operational (as was the case with Sanremo) and through the development "from the ground" of new RSAs (Greenfield) or the renovation of buildings to be used for this activity (Brownfield)," said Gabriele Ritossa.

"After intensive months of work, our Gruppo Zaffiro development plan begins to come to life. I am confident; we have several dossiers at an advanced stage and a management that is up to the challenge. We are ambitious and we believe that the sector has huge opportunities for development and consolidation if we compare the average size of the Italian groups with those of the main European groups" concluded Rosario Bifulco, Chairman and Chief Executive Officer of Mittel.

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