



Offices in Milan - Piazza A. Diaz 7
Share Capital EUR 87.907.017 fully paid-in
Listed in the Milan Register of Companies at no. 00742640154
www.mittel.it

PRESS RELEASE

Milan, 24 January 2019

Today the members of the Executive Committee of Mittel S.p.A. dr. Marco Giovanni Colacicco - through a company controlled by him - and dr. Michele Iori and a company in which the Executive Committee member Mr. Anna Francesca Cremascoli holds a non-controlling interest, has informed the Company that has acquired from Progetto Co-Val SpA, a treaty of a larger operation aimed at recovering the free float Company following the takeover bid launched by and ending in November 2018, shares representing 2.15% of the Company's share capital for a total investment of Euro 3.3 million (price of Euro 1.75 per share).

Entry into the capital by dr. Michele Iori (President of the Company), of dr. Marco Giovanni Colacicco (President of the Executive Committee), as well as Eng. Anna Francesca Cremascoli (member of the Executive Committee, which, as mentioned, made the investment as a shareholder of a 25% stake in a holding belonging to the Cremascoli family) has a significant strategic value and strengthens the alignment of interest between the management of the Company and its shareholders representing an important commitment in the continuation of the project of transformation of Mittel into an industrial holding company. Mittel will continue in the search for new investment platforms to be added to the three already in the portfolio (Gruppo Zaffiro / RSA, Ceramica Cielo / Design, Carmagnolese / Automotive Metallurgical Industry) and, at the same time, in the process of recovery of financial resources from non-core assets and reduction of holding costs.

The dr. Colacicco, Chairman of the Executive Committee of Mittel, commented: "*The investment of personal resources by all three members of the Executive Committee, without any incentive plan or other personal benefit, is a clear signal to the market. Transparency, dialogue with shareholders and the financial community and a strong commitment to creating value in the interests of all shareholders are the key principles underlying the new corporate course*".

For further details on the Company's free float operation, reference should be made to the Notice issued by Progetto Co-Val S.p.A. available on the website www.progettoco-val.it as well as on the Mittel website www.mittel.it to the specific section dedicated to the OPA Project Co-Val S.p.A.

MITTEL S.p.A.

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