



Offices in Milan - Piazza A. Diaz 7
Share Capital EUR 87.907.017 fully paid-in
Listed in the Milan Register of Companies at no. 00742640154
www.mittel.it

PRESS RELEASE

SHAREHOLDERS' MEETINGS OF APRIL 29, 2019

- ✓ **The Shareholders approves the Directors' Report on Operations and the Financial Statements at 31 December 2018 as well as the proposal to cancel all the treasury shares in the portfolio of the Company**
- ✓ **The Shareholders appoints the Board of Statutory Auditors for the three-year period 2019 - 2021**

Milan, 29 April February 2019

The Shareholders of Mittel SpA, who met today, resolved unanimously:

- to approve the Directors' Report on Operations and the Financial Statements at 31 December 2018, as well as the proposal to allocate the profit for the year of Euro 43.323.501 to the legal reserve for Euro 820.941, carrying forward the remaining amount of Euro 42.502.560;
- to approve, in extraordinary session, (i) the cancellation of all the no. 6.559.649 treasury shares owned by Mittel S.p.A. through the simultaneous elimination of the expressed nominal value of the ordinary shares, without therefore reducing the amount of the share capital, giving a mandate to the legal representatives pro tempore, to provide for what is required, necessary or useful for the implementation of such resolution following which the share capital of Euro 87.907.017 will be divided into 81.347.368 shares without the indication of the nominal value; (ii) further minor amendments to the Articles of Association;
- to appoint as members of the Board of Statutory Auditors dr. Fabrizio Colombo, President, dr. Giulio Tedeschi and dr. Federica Sangalli, standing auditors and, as alternate auditors, dr. Alessandro Valer and Dr. Stefania Trezzini, who will remain in office until the approval of the financial statements for the year ending December 31, 2021. These names were taken from the single list of candidates presented by the shareholder Progetto Co-Val S.p.A. ;
- to grant the Board of Statutory Auditors an annual fee of Euro 60.000 for the Chairman and Euro 40.000 for each effective member.

The Shareholders' Meeting also approved the first section of the Remuneration Report prepared pursuant to art. 123 - ter of Legislative Decree 24 February 1998, n. 58.

The minutes of the meetings and the new By-Laws will be published within the deadlines envisaged by current regulations. It is specified that, pursuant to the law, the amendments to the Articles of Association resolved today do not entail any right of withdrawal.

Mittel S.p.A.

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Contacts

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